

Posted: 11/19/18

In accordance with Section 6.26.2 of its tariff, Northern Border Pipeline Company is providing notification of available capacity on its system.

As of this notice Northern Border Pipeline Company (“Northern Border”) is holding an open season with a bid period that will close at 11:00AM CST November 26, 2018. To submit a Bid, Shippers should email the attached Bid Form to nbplmarketing@transcanada.com.

Bidders are advised that while Northern Border is not obligated to accept Bids at a rate less than the Maximum Rate, for a shorter term than posted, or for a shorter path than the posted path, Northern Border may consider Bids fitting these descriptions. Parties desiring to submit a Bid must satisfy the creditworthiness provisions set forth in Northern Border’s tariff. Northern Border reserves the right to accept any one Bid or combination of Bids that will result in the largest total aggregate net present value for the packages offered. Northern Border reserves the right to reject any Bid or request that conflicts with the terms of this open season or its FERC Gas Tariff.

Bids must indicate the Start Date, Termination Date, Reservation Rate, Transportation Path, the Maximum Receipt Quantity (MRQ) in Dth per day and the Minimum Acceptable Prorated MRQ Volume.

Northern Border will utilize the following bid evaluation methodology for each valid bid submitted in response to this open season solicitation:

The net present value (“NPV”) of each Bid shall be determined using the following formula:

$$\text{NPV Factor} * [(R_1 * D_1) + (R_2 * D_2)] * \text{MRQ}$$

Where

NPV Factor = $(1 - (1 + (\text{FERC's annual discount} / 365))^{-n}) / (\text{FERC's annual discount} / 365)$ where n = number of days of the open season of the applicable package;

R_1 = Reservation Rate in Bid per 100 Dekatherm-miles-for POM to Ventura, IA;

D_1 = Distance in miles of that portion (if any) of the Bid distance between POM and Ventura, IA that lies between the Primary Receipt Point and Primary Delivery Point divided by 100;

R_2 = Reservation Rate in Bid per 100 Dekatherm-miles-for Ventura, IA to North Hayden, IN and

D_2 = Distance in miles of that portion (if any) of the Bid distance between Ventura, IA and North Hayden, IN that lies between the Primary Receipt Point and Primary Delivery Point divided by 100.

The Bid with the highest NPV will be the Best Bid. In the event there is more than one Best Bid, capacity will be allocated on a pro rata basis.

The available capacity is identified below by Start Date, Termination Date, Transportation Path, and MRQ in Dth per day.

Rate Schedule T-1

Start Date: 12/1/18

Termination Date: 12/31/18

Transportation Path: Port of Morgan (Receipt) to North Hayden (Delivery)

MRQ: 50,000 Dth per day

If any or all the above available capacity remains unsold after this bid period, this posting also serves as notice that such capacity will continue to be awarded on a first-come first-served basis upon receipt of a bid that Northern Border deems acceptable.

Questions concerning this posting may be directed to your marketing representative or:

Sean McDonald (832) 320-5332

Lonnie Lozano (832) 320-5679.

Questions concerning creditworthiness may be directed to:

Usman Khan (832) 320-5418

Danielle Carr 832-320-5392

Northern Border Binding Open Season - Binding Bid Form

Company Name: _____

DUNS:

Rate Schedule T-1

Start Date: 12/1/18

Termination Date: 12/31/18

Primary Receipt Point: Port of Morgan - Location: 13293

Primary Delivery Point: North Hayden - Location: 293700

Maximum Reservation Rate Election (Yes/No): _____

If No, Desired Reservation Rate: _____

Maximum Receipt Quantity (Dth/Day): _____

Minimum Acceptable Prorated MRQ Volume: _____

Signed: _____

By: _____

Title: _____

Special Comments: _____

Email to: nbplmarketing@transcanada.com by 11:00AM CST November 26, 2018.