

Posted: 10/4/19

In accordance with Section 6.26.2 of its FERC Gas Tariff ("Tariff"), Northern Border Pipeline Company is providing notification of available capacity on its system.

As of this notice Northern Border Pipeline Company ("Northern Border") is holding an open season with a bid period that will close at 11:00 AM CST October 15, 2019. To submit a Bid, Shippers should email the attached Bid Form to [nbplmarketing@transcanada.com](mailto:nbplmarketing@transcanada.com).

Bidders are advised that while Northern Border is not obligated to accept Bids at a rate less than the Maximum Rate, for a shorter term than posted, or for a shorter path than the posted path, Northern Border may consider such Bids. Northern Border reserves the right to accept any one Bid or combination of Bids that will result in the largest total aggregate net present value for the packages offered. Northern Border reserves the right to reject any Bid or request that conflicts with the terms of this open season or its Tariff.

Parties must satisfy the credit worthiness provisions set forth in Section 6.40 of the General Terms & Conditions of Northern Border's Tariff prior to submitting a bid. A bid for capacity that is included in this notice which exceeds the bidder's qualified level of credit worthiness will not be accepted. Potential bidders are encouraged to contact the credit analysts listed below prior to bid submittal to determine whether sufficient credit has been established for their bid.

Bids must indicate the Start Date, Termination Date, Reservation Rate, Transportation Path, the Maximum Receipt Quantity (MRQ) in Dth per day and the Minimum Acceptable Pro Rata MRQ Volume.

Northern Border will utilize the following bid evaluation methodology for each valid bid submitted in response to this open season solicitation:

The net present value ("NPV") of each package shall be determined using the following formula:

$$\text{NPV Factor} * [(R_1 * D_1) + (R_2 * D_2)] * \text{MRQ}$$

Where

NPV Factor =  $(1 - (1 + (\text{FERC's annual discount} / 365))^{-n}) / (\text{FERC's annual discount} / 365)$  where n = number of days of the open season of the applicable package;

R<sub>1</sub> = Reservation Rate in Bid per 100 Dekatherm-miles-for POM to Ventura, IA;

D<sub>1</sub> = Distance in miles of that portion (if any) of the Bid distance between POM and Ventura, IA that lies between the Primary Receipt Point and Primary Delivery Point divided by 100;

R<sub>2</sub> = Reservation Rate in Bid per 100 Dekatherm-miles-for Ventura, IA to North Hayden, IN and

D<sub>2</sub> = Distance in miles of that portion (if any) of the Bid distance between Ventura, IA and North Hayden, IN that lies between the Primary Receipt Point and Primary Delivery Point divided by 100.

The NPV of each package bid by Shipper will be summed to determine the Best Bid. In the event there is more than one Best Bid, capacity will be allocated on a pro rata basis.

The available capacity is identified below by Start Date, Termination Date, Transportation Path, and MRQ in Dth per day.

Rate Schedule T-1 Package Number 1

Start Date: 11/1/19

Termination Date: 3/31/20

Transportation Path: Port of Morgan (Receipt) to North Hayden (Delivery)

MRQ: 25,000 Dth per day

Rate Schedule T-1B Package Number 2

Start Date: 1/1/20

Termination Date: 10/31/20

Transportation Path: Ventura (Receipt) to Port of Morgan (Delivery)

MRQ: 40,000 Dth per day

If any or all the above available capacity remains unsold after this bid period, this posting also serves as notice that such capacity will continue to be awarded on a first-come first-served basis upon receipt of a bid that Northern Border deems acceptable.

Questions concerning this posting may be directed to your marketing representative or:

Sean McDonald (832) 320-5332

Ashley Stowkowy (832) 320-5532

Questions concerning credit worthiness may be directed to the following credit analysts:

Usman Khan (832) 320-5418

Danielle Carr 832-320-5392

Company Name: \_\_\_\_\_

DUNS: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Shipper may submit a bid on either Package Number 1 or Package Number 2 or both Packages

	Package Number 1: Rate Schedule T-1	Package Number 2: Rate Schedule T-1B
Start Date:	11/1/2019	1/1/2020
Termination Date:	3/31/2020	10/31/2020
Primary Receipt Point:	Port of Morgan - Location: 13293	Ventura - Location: 4680
Primary Delivery Point:	North Hayden - Location: 293700	Port of Morgan - Location: 13293
Maximum Reservation Rate Election (Yes/No):	YES NO	YES NO
If no, enter calculated desired rate for requested path in \$/Dth <i>* Bidder to calculate <math>[(R_1 \cdot D_1) + (R_2 \cdot D_2)]</math></i> <i>** This is <b>not</b> to be submitted as Reservation Rate per 100 Dth•mi (\$/Dth•mi)</i>		
Maximum Receipt Quantity (Dth/Day):		
Minimum Acceptable Prorated MRQ Volume:		

Signed: \_\_\_\_\_

Name and Title: \_\_\_\_\_

Special Comments: \_\_\_\_\_

Email to [nbplmarketing@transcanada.com](mailto:nbplmarketing@transcanada.com) by 11:00 AM CST October 15, 2019