

Posted: November 10, 2020

In accordance with Section 6.26 of the General Terms & Conditions of its FERC Gas Tariff ("Tariff"), Northern Border Pipeline Company ("Northern Border") is providing notification of available capacity on its system.

Northern Border is holding an open season with a bid period that will close on November 17, 2020 at 2:30pm CST. In order to submit a Bid, bidders should email the attached Bid Form to nbplmarketing@tcenergy.com

Bidders are advised that while Northern Border is not obligated to accept Bids at a rate less than the Maximum Rate or for a shorter path than the posted path, Northern Border may consider such Bids. Northern Border reserves the right to accept any one Bid or combination of Bids that will result in the largest total aggregate net present value for the packages offered. Northern Border reserves the right to reject any Bid or request that conflicts with the terms of this open season or its Tariff.

Parties must satisfy the creditworthiness provisions set forth in Section 6.40 of Northern Border's Tariff prior to submitting a bid. A bid for capacity that is included in this notice which exceeds the bidder's qualified level of creditworthiness will not be accepted. Potential bidders are encouraged to contact the credit analysts listed below prior to bid submittal to determine whether sufficient credit has been established for their bid.

Bids must indicate the Start Date, Termination Date, Reservation Rate, Transportation Path, Maximum Receipt Quantity ("MRQ") bid in Dth per day, and the Minimum Acceptable Pro Rata MRQ Volume.

Northern Border will utilize the following bid evaluation methodology for each valid bid submitted in response to this open season solicitation.

The net present value ("NPV") of each package shall be determined using the following formula:

$$\text{NPV Factor} * [(R_1 * D_1)] * \text{MRQ}$$

Where

NPV Factor = $(1 - (1 + (\text{FERC's annual discount} / 365))^{-n}) / (\text{FERC's annual discount} / 365)$ where n = number of days of the open season of the applicable package;

R_1 = Reservation Rate in Bid per 100 Dekatherm-miles-for Ventura, IA to North Hayden, IN and

D_1 = Distance in miles of that portion (if any) of the Bid distance between Ventura, IA and North Hayden, IN that lies between the Primary Receipt Point and Primary Delivery Point divided by 100.

The NPV of each package bid by Shipper will be summed to determine the Best Bid. In the event there is more than one Best Bid, capacity will be allocated on a pro rata basis.

The available capacity is identified below by Start Date, Termination Date, Transportation Path, and MRQ in receipt Dth per day.

Rate Schedule T-1 Package Number 1

Start Date: April 1, 2021

Termination Date: Unlimited Term

Transportation Path: Ventura (Receipt) to North Hayden (Delivery)

MRQ: 20,220 Dth per day

Rate Schedule T-1 Package Number 2

Start Date: April 3, 2021

Termination Date: Unlimited Term

Transportation Path: Ventura (Receipt) to North Hayden (Delivery)

MRQ: 105,471 Dth per day

If any or all the above available capacity remains unsold after this bid period, this posting also serves as notice that such capacity will continue to be awarded on a first-come first-served basis upon receipt of a bid that Northern Border deems acceptable.

Questions concerning this posting may be directed to your marketing representative or:

Bill Fonda (402) 651-8274 or bill_fonda@tcenergy.com

Colin Strom (402) 960-6935 or colin_strom@tcenergy.com

Mitch Meyer (402) 206-7868 or mitch_meyer@tcenergy.com

Aaron VanWettering (346) 267-9081 or aaron_vanwettering@tcenergy.com

Questions concerning creditworthiness may be directed to:

Usman Khan (832) 320-5418 or usman_khan@tcenergy.com

Company Name: _____

DUNS: _____

Telephone Number: _____

Bidders may bid on either Package Number 1 or Package Number 2, or both Packages.

	Package Number 1: Rate Schedule T-1	Package Number 2: Rate Schedule T-1
Start Date:		
Termination Date:		
Primary Receipt Point:	Ventura – Location: 4680	Ventura – Location: 4680
Primary Delivery Point:	North Hayden - Location: 293700	North Hayden - Location: 293700
Maximum Reservation Rate Election (Yes/No):	YES NO	YES NO
If no, enter calculated desired rate for requested path in \$/Dth <i>* Bidder to calculate $[(R_1 + D_1)]$ ** This is not to be submitted as Reservation Rate per 100 Dth•mi (\$/Dth•mi)</i>		
MRQ (Dth per day):		
Minimum Acceptable Pro Rata MRQ Volume:		

Signed: _____

Name and Title: _____

Special Comments: _____

Email to nbplmarketing@tcenergy.com by 2:30 PM CST on November 17, 2020